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**北京京客隆商業集團股份有限公司**  
**BEIJING JINGKELONG COMPANY LIMITED\***  
*(a joint stock limited company incorporated in the People's Republic of China)*  
**(Stock Code: 814)**

**ANNOUNCEMENT**  
**APPROVAL RECEIVED FROM**  
**THE CHINA SECURITIES REGULATORY COMMISSION TO**  
**ISSUE THE CORPORATE BONDS**

References are made to (i) the notice (the “**Notice**”) dated 10 September 2018 of the extraordinary general meeting of Beijing Jingkelong Company Limited (the “**Company**”) in relation to, among others, the proposed issue and listing of corporate bonds of the Company in the People’s Republic of China (the “**PRC**”) (the “**Corporate Bonds Issue**”); and (ii) the announcement of the Company dated 26 October 2018 on the poll results of the extraordinary general meeting in relation to, among others, the approval of the Corporate Bonds Issue by shareholders of the Company. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as defined in the Notice.

The board is pleased to announce that the Company’s application for the Corporate Bonds Issue with an aggregate principal amount of up to RMB 800 million had been approved by the China Securities Regulatory Commission (the “**CSRC**”).

The Company shall make further announcement(s) in respect of the detailed arrangements of the said Corporate Bonds Issue as and when appropriate.

*By Order of the Board*  
**Beijing Jingkelong Company Limited\***  
**Li Bo**  
*Company Secretary*

Beijing, the PRC  
26 March 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Li Jianwen, Mr. Shang Yongtian, Ms. Li Chunyan and Mr. Liu Yuejin; the non-executive directors are Ms. Zhang Yan and Mr. Li Shunxiang; and the independent non-executive directors are Mr. Wang Liping, Mr. Chen Liping and Mr. Choi Onward.*

*\*For identification purpose only*