

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京京客隆商業集團股份有限公司

BEIJING JINGKELONG COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 814)

**UNAUDITED CONSOLIDATED RESULTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020**

The board of directors (the “**Board**”) of Beijing Jingkelong Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the unaudited consolidated results of the Group for the nine months ended 30 September 2020 prepared in accordance with China Accounting Standards. This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on the Stock Exchange).

UNAUDITED CONSOLIDATED RESULTS

		<i>For the nine months ended 30 September</i>	
	Note	2020 RMB'000	2019 RMB'000
1. Total operating income		9,047,057	8,760,671
Including: Principal operating income	1	8,354,466	7,938,494
Less: Operating costs		7,227,751	6,799,615
Tax and surcharges		34,499	37,327
Selling expenses		1,403,398	1,449,056
Administrative expenses		184,246	230,861
Financial expenses		126,613	147,243
Impairment losses on credits		8,956	1,350
Add: Investment income		34	318
Changes in fair value of profit and loss		46,998	15,014
Gains on disposal of assets		(1)	7
Other income		12,645	8,365
2. Operating profit		<u>121,270</u>	<u>118,923</u>
Add: Non-operating income		7,124	12,762
Less: Non-operating expense		5,551	12,413
3. Total profit		<u>122,843</u>	<u>119,272</u>
Less: Income tax expense		49,207	46,763
4. Net profit		<u>73,636</u>	<u>72,509</u>
Net profit attributable to shareholders of the parent company		53,789	44,460
Profit or loss attributable to minority interests		19,847	28,049

Notes:

1. Principal operating income

	<i>For the nine months ended 30 September</i>	
	2020	2019
	RMB'000	RMB'000
Retail business		
--Hypermarkets	933,579	878,057
--Supermarkets	2,210,545	1,966,241
--Convenience stores	303,319	266,061
--Department Stores (including commissions)	8,448	20,138
	6,182	16,471
Total retail principal operating income	<u>3,455,891</u>	<u>3,130,497</u>
Wholesale principal operating income recognised by Chaopi Group*	5,208,402	5,134,283
Less: Intersegment sales	(321,466)	(355,762)
Add: Sales to franchisees by the company	2,375	2,240
Consolidated wholesale principal operating income	<u>4,889,311</u>	<u>4,780,761</u>
Other principal operating income	<u>9,264</u>	<u>27,236</u>
Total principal operating income	<u>8,354,466</u>	<u>7,938,494</u>

* *Chaopi Group represents Beijing Chaopi Trading Company Limited and its subsidiaries.*

2. Gross profit margin

	<i>For the nine months ended 30 September</i>	
	2020	2019
	(%)	(%)
Retail business of directly-operated hypermarkets, supermarkets and convenience stores	16.68%	16.82%
Wholesale business recognised by Chaopi Group including intersegment sales	10.64%	11.67%

3. Five convenience stores (including four directly-operated convenience stores and one franchised convenience stores) were set up, 18 convenience stores (including seven directly-operated convenience stores and 11 franchised convenience stores) were closed during the nine months end 30 September 2020. The total number of retail outlets was 165 as at 30 September 2020.

The Board wishes to remind investors that the above figures are based on the Group's unaudited management accounts. Investors are cautioned not to unduly rely on such data.

In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
Beijing Jingkelong Company Limited
Li Jianwen
Chairman

Beijing, the PRC

30 October 2020

As at the date of this announcement, the executive directors of the Company are Mr. Li Jianwen, Mr. Zhang Liwei, Ms. Li Chunyan and Mr. Li Shenlin; the non-executive directors are Ms. Zhang Yan and Mr. Li Shunxiang; and the independent non-executive directors are Mr. Wang Liping, Mr. Chen Liping and Mr. Choi Onward.

** For identification purpose only*